

Reporting Entity:	<u>MZ Investment Services Limited</u>				
Reporting Period:	2017				
Retail / Professional Clients:	RETAIL				
Class of Instruments:	Equity - Local and Foreign				
Notification if < 1 average trade per business day in the previous year	No				
Top Five Execution Venues (descending order)	Proportion of Volume traded as % of total in this Class	Proportion of Orders Executed as % of total in this Class	% of Passive Orders	% of Aggressive Orders	% of Directed Orders
Saxo Bank A/S (549300TL5406IC1XKD09)	89.5%	92.6%	100.0%	-	-
MeDirect Bank Malta plc (529900SYUCFQHI3JZQ05)	7.4%	4.3%	100.0%	-	-
Malta Stock Exchange (5299009CKES2S5E3YG94)	2.7%	2.2%	100.0%	-	-
Canaccord Genuity Wealth International Limited (21380098NKAKODAG8W73)	0.4%	0.9%	100.0%	-	-

Reporting Entity:	<u>MZ Investment Services Limited</u>				
Reporting Period:	2017				
Retail / Professional Clients:	RETAIL				
Class of Instruments:	Exchange Traded Funds				
Notification if < 1 average trade per business day in the previous year	No				
Top Five Execution Venues (descending order)	Proportion of Volume traded as % of total in this Class	Proportion of Orders Executed as % of total in this Class	% of Passive Orders	% of Aggressive Orders	% of Directed Orders
Saxo Bank A/S (549300TL5406IC1XKD09)	91.2%	97.0%	100.0%	-	-
MeDirect Bank Malta plc (529900SYUCFQHI3JZQ05)	8.8%	3.0%	100.0%	-	-

Reporting Entity:	<u>MZ Investment Services Limited</u>				
Reporting Period:	2017				
Retail / Professional Clients:	RETAIL				
Class of Instruments:	Debt Securities - Local and Foreign				
Notification if < 1 average trade per business day in the previous year	Yes				
Top Five Execution Venues (descending order)	Proportion of Volume traded as % of total in this Class	Proportion of Orders Executed as % of total in this Class	% of Passive Orders	% of Aggressive Orders	% of Directed Orders
Malta Stock Exchange (5299009CKES2S5E3YG94)	79.2%	74.2%	100.0%	-	-
MeDirect Bank Malta plc (529900SYUCFQHI3JZQ05)	16.1%	17.6%	100.0%	-	-
Canaccord Genuity Wealth International Limited (21380098NKAKODAG8W73)	4.7%	8.2%	100.0%	-	-

Reporting Entity:	<u>MZ Investment Services Limited</u>				
Reporting Period:	2017				
Retail / Professional Clients:	Professional				
Class of Instruments:	Equity - Local and Foreign				
Notification if < 1 average trade per business day in the previous year	Yes				
Top Five Execution Venues (descending order)	Proportion of Volume traded as % of total in this Class	Proportion of Orders Executed as % of total in this Class	% of Passive Orders	% of Agressive Orders	% of Directed Orders
n/a	n/a	n/a	-	-	-

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Reporting Period:	2017				
Retail / Professional Clients:	Professional				
Class of Instruments:	Exchange Traded Funds				
Notification if < 1 average trade per business day in the previous year	Yes				
Top Five Execution Venues (descending order)	Proportion of Volume traded as % of total in this Class	Proportion of Orders Executed as % of total in this Class	% of Passive Orders	% of Agressive Orders	% of Directed Orders
n/a	n/a	n/a	-	-	-

Reporting Entity:	<u>MZ Investment Services Limited</u>				
Reporting Period:	2017				
Retail / Professional Clients:	Professional				
Class of Instruments:	Debt Securities - Local and Foreign				
Notification if < 1 average trade per business day in the previous year	Yes				
Top Five Execution Venues (descending order)	Proportion of Volume traded as % of total in this Class	Proportion of Orders Executed as % of total in this Class	% of Passive Orders	% of Agressive Orders	% of Directed Orders
n/a	n/a	n/a	-	-	-