



TOTAL RETURN INCOME PORTFOLIO SERVICE

VICTORIA GATE

PORTFOLIO OBJECTIVES

The primary investment objective of the Total Return Income portfolio is to provide income consistent with prudent investment management, with a secondary objective of long-term capital appreciation. This portfolio is designed for investors who seek steady income. This portfolio taps into global income-generating bond and equity markets and aims to provide consistent income over the long term. The portfolio invests in financial instruments which can potentially provide both a dependable income stream and real growth in income and capital. It is our core belief that long-term income and growth, rather than short-term yield, will deliver a better outcome for investors.

TARGET MARKET

The Total Return Income portfolio is suitable for investors with a medium-risk profile, seeking primarily income and with a medium-term investment horizon.

Our discretionary portfolio management service is intended for those clients who want peace of mind knowing that their investments are actively monitored and managed by a team of professional portfolio managers. Detailed portfolio valuations, including financial market updates, are provided on a quarterly basis.

INDICATIVE DISTRIBUTION RATE

The Total Return Income Portfolio emphasises interest and dividend income as a component of total return for a given level of investment risk.

The portfolio aims to achieve a target distribution of 4%.

PORTFOLIO FEATURES

- Active management is a core function of the portfolio, ensuring diversification of traditional asset classes. Exchange-traded funds, direct securities and collective investment schemes are used in the implementation of the portfolio's investment strategy.
- The overall asset allocation of the investment strategy is periodically reviewed and adjusted as necessary in line with the prevailing market conditions, taking into consideration value, solvency, liquidity, and income.
- Cash levels targets vary in line with prevailing market conditions. Currency risk management remains a central consideration for the investment strategy. This enables the portfolio to diversify its global exposure.
- The portfolio has limited exposure to specific investment vehicles to mitigate against concentration risks.
- Detailed valuation reports are provided on a quarterly basis.
- The performance of the portfolio can be monitored daily via the secure area of the Company's Website.
- Portfolio performance is driven by an experienced and dedicated team of portfolio managers.

FEES

* Annual Management Fee is calculated proportionately on the value of total assets held at the end of each day and charged on a semi-annual basis at the end of April and October and pro-rata if funds are withdrawn in between payment periods. This charge is deducted from cash levels held within the portfolio.

** Performance Fee is calculated 10% of any return, that subject to a High Water Mark, the portfolio achieves over the target return will be charged on a quarterly basis, at the end of March, June, September and December and pro-rata if funds are withdrawn in between payment periods. The performance up to target return is not subject to any performance fee. The charge is deducted from cash levels held within the portfolio.

PRACTICAL INFORMATION

Type of service

Discretionary Portfolio

Launch Date

April 2019

Base Currency

EUR

Indicative Distribution Rate

4%

Minimum Investment

€50,000

Minimum Top-up

€10,000

Risk

Moderate

Trading Frequency

Every 15 Working Days

Income Cut-Off Dates

End March, June, September, December

Income Payment Dates

15 January, 15 April, 15 July, 15 October, or next working day

Income Payment Currency & Method

EURO – Paid Out

Annual Management Fee *

1.25% exclusive of VAT

Annual Performance Fee **

10% on the excess return above the target returns

Entry Fee

1.5%

Exit Fees

Nil

Transaction Charges

€5, £4, US\$6

Other Fees

As per latest Schedule of Fees issued by the Company and which is available on the website www.mzinvestments.com



IMPORTANT INFORMATION:

This brochure is intended for marketing purposes and does not provide sufficient information on which a potential investor can make an informed investment decision. This brochure does not constitute and may not be relied upon as constituting investment advice or an inducement to invest. The information contained in this document has been compiled in good faith, but no representation or warranty, expressed or implied, is made as to its accuracy, completeness, or correctness, and MZ Investments, its directors and employees accept no liability for the consequences of your acting upon the information contained in this brochure. Potential investors must seek advice from their professional advisor before investing. Past performance is not indicative of future performance and the value of the investments and income derived from them may fluctuate and investors may not receive back the amount they originally invested. This service may be affected by changes in currency exchange rates. Target distribution, where applicable, is indicative and the actual amount distributed can be less or more than the indicated amount.

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